

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE

Senator Richter, Chair
Senator Smith, Vice Chair

MEETING DATE: Tuesday, March 22, 2011

TIME: 1:15 —3:15 p.m.

PLACE: Pat Thomas Committee Room, 412 Knott Building

MEMBERS: Senator Richter, Chair; Senator Smith, Vice Chair; Senators Alexander, Bennett, Bogdanoff, Fasano, Hays, Margolis, Negron, Oelrich, and Sobel

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 1414 Wise (Similar CS/H 97)	Health Insurance; Prohibits certain health insurance policies and health maintenance contracts from providing coverage for abortions. Provides exceptions. Defines the term "state." Provides that certain restrictions on coverage for abortions apply to certain group health insurance policies issued or delivered outside the state which provide coverage to residents of the state. HR 03/14/2011 Favorable BI 03/22/2011 Fav/CS BC	Fav/CS Yeas 6 Nays 4
2	SB 978 Flores (Identical H 469)	Individual Retirement Accounts; Clarifies the exemption of inherited individual retirement accounts from legal processes. Provides intent. Provides for retroactive application. BI 03/22/2011 Favorable JU BC	Favorable Yeas 10 Nays 0
3	SB 1328 Hays (Similar H 677)	Public Records/Office of Financial Regulation; Provides a public records exemption for certain information provided to the Office of Financial Regulation on a confidential basis or developed as part of a multiagency investigation. Provides for future repeal and legislative review of the exemption under the Open Government Sunset Review Act. Provides a statement of public necessity. BI 03/22/2011 Favorable CJ GO	Favorable Yeas 10 Nays 0

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4	SB 648 Joyner (Compare CS/H 325)	Estates; Revises provisions relating to the intestate share of a surviving spouse. Provides a right to reform the terms of a will to correct mistakes. Provides for a court to award fees and costs in reformation and modification proceedings either against a party's share in the estate or in the form of a personal judgment against a party individually. Clarifies that a revocation of a will is subject to challenge on the grounds of fraud, duress, mistake, or undue influence, etc. JU 03/09/2011 Favorable BI 03/22/2011 Fav/CS RC	Fav/CS Yeas 10 Nays 0
5	SB 1568 Montford (Similar H 1007)	Insurer Insolvency; Provides for State Risk Management Trust Fund coverage for specified officers, employees, agents, and other representatives of the Department of Financial Services for liability under specified federal laws relating to receiverships. Provides that a covered claim for purposes of specified guaranty provisions does not include a claim rejected by another state's guaranty fund or liquidation law on the basis that it constitutes a claim under a policy issued by an insolvent insurer which is within a deductible or self-insured retention, etc. BI 03/22/2011 Fav/CS BC	Fav/CS Yeas 10 Nays 0
6	SB 1754 Garcia (Identical H 1193)	Health Insurance; Prohibits a person from being compelled to purchase health insurance except under specified conditions. Specifies that the act does not prohibit the collection of certain debts. BI 03/22/2011 Temporarily Postponed HR RC	Temporarily Postponed
7	SB 1286 Bennett (Identical H 723)	State Reciprocity in Workers' Compensation Claims; Provides extraterritorial coverage. Exempts certain employees working in this state and the employers of such employees from the Workers' Compensation Law of this state under certain conditions. Provides requirements for the establishment of prima facie evidence that the employer carries certain workers' compensation insurance. Requires courts to take judicial notice of the construction of certain laws. Authorizes the Division of Workers' Compensation to enter into agreements with the workers' compensation agencies of other states for certain purposes, etc. BI 03/22/2011 Fav/CS BC	Fav/CS Yeas 10 Nays 0

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8	SB 1816 Fasano (Identical H 1227)	Surplus Lines Insurance; Requires a surplus lines agent to file quarterly on or before a specified time an affidavit stating that all surplus lines insurance transacted during the preceding quarter has been submitted to the Florida Surplus Lines Service Office. Authorizes the Department of Financial Services and the Office of Insurance Regulation to enter into a specified type of agreement with other states pursuant to federal law for the collection and allocation of certain nonadmitted insurance taxes, etc. BI 03/22/2011 Fav/CS BC	Fav/CS Yeas 10 Nays 0
9	SB 1316 Detert (Identical H 823)	Loan Processing; Prohibits acting as an in-house loan processor without a specified license. Provides for licensing of in-house loan processors. Prohibits issuance of licenses to applicants who have had certain licenses revoked in other jurisdictions. Clarifies provisions concerning operation of mortgage brokers. Requires that in order to renew a mortgage lender license a mortgage lender must authorize the Nationwide Mortgage Licensing System and Registry to obtain an independent credit report on each of the mortgage lender's control persons, etc. BI 03/22/2011 Fav/CS BC	Fav/CS Yeas 10 Nays 0